

**Official Budget Forms**  
**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Fiscal year 2024**

# **TOWN OF YOUNGTOWN FINAL BUDGET**

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**Fiscal year 2024**

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**RESOLUTION NO. 2023-11**

**A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF  
YOUNGTOWN, MARICOPA COUNTY, ARIZONA, ADOPTING THE FINAL  
BUDGET FOR FISCAL YEAR 2023-2024 AND PROVIDING THAT THIS  
RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE  
AND APPROVAL ACCORDING TO LAW.**

- WHEREAS,** in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 1, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and
- WHEREAS,** in accordance with said chapter of said title, and following due public notice, the Council met on June 1, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and
- WHEREAS,** publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on June 29, 2023, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,
- WHEREAS,** adoption of the final budget for Fiscal Year 2023-2024 in the amount of \$19,685,190 is in the best interest of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

**NOW, THEREFORE, BE IT RESOLVED,** by the Common Council of the Town of Youngtown:

1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2023-2024 in an amount not to exceed \$19,685,190; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

**PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA, ON THIS  
22<sup>nd</sup> DAY OF JUNE, 2023.**

[SIGNATURES ON THE FOLLOWING PAGE]



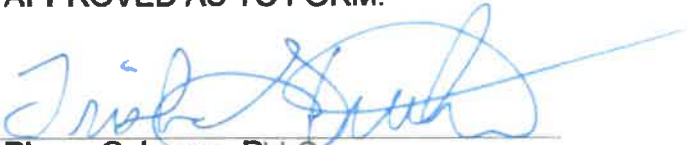
Michael LeVault, Mayor

ATTEST:



Nicole, Town Clerk

APPROVED AS TO FORM:



Pierce Coleman, PLLC  
Town Attorney, Trish Stuhan

**TOWN OF YOUNGTOWN  
2023-2024 FINAL BUDGET**

<b>FUND</b>	<b>Adopted 2022-2023 Budget</b>	<b>Estimated 2022-2023 Expenditures</b>	<b>Adopted 2023-2024 Budget</b>	<b>% increase (-decrease)</b>
GENERAL	\$ 7,520,382	\$ 4,134,897	\$ 9,430,103	25.39%
HIGHWAY USERS	\$ 1,398,161	\$ 1,539,020	\$ 3,056,741	118.63%
LIBRARY IMPROVEMENT	\$ 50,000	\$ 2,566	\$ 50,000	0.00%
GRANTS	\$ 4,856,985	\$ 1,145,385	\$ 7,026,600	44.67%
AGUA FRIA SLID	\$ 23,764	\$ 21,697	\$ 22,893	-3.67%
NYT SLID	\$ 81,169	\$ 76,850	\$ 78,853	-2.85%
AGUA FRIA RANCH FEES	\$ 220,000	\$ 218,000	\$ 20,000	-90.91%
<b>TOTAL ALL FUNDS</b>	<b>\$ 14,150,461</b>	<b>\$ 7,138,415</b>	<b>\$ 19,685,190</b>	<b>39.11%</b>

**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2023 Adopted/adjusted budgeted expenditures/expenses*	E 1	7,520,382	6,630,079	0	0	0	0	0	14,150,461
2023 Actual expenditures/expenses**	E 2	4,134,897	3,003,518	0	0	0	0	0	7,138,415
2024 Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	8,090,892	186,216	0	0	0	0	0	8,277,108
2024 Primary property tax levy	B 4	0							0
2024 Secondary property tax levy	B 5								0
2024 Estimated revenues other than property taxes	C 6	6,597,746	7,810,336	0	0	0	0	0	14,408,082
2024 Other financing sources	D 7	0	0	0	0	0	0	0	0
2024 Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024 Interfund transfers in	D 9	0	2,258,535	0	0	0	0	0	2,258,535
2024 Interfund Transfers (out)	D 10	2,258,535	0	0	0	0	0	0	2,258,535
2024 Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability	11	3,000,000							3,000,000
									0
									0
2024 Total financial resources available	12	9,430,103	10,255,087	0	0	0	0	0	19,685,190
2024 Budgeted expenditures/expenses	E 13	9,430,103	10,255,087	0	0	0	0	0	19,685,190

**Expenditure limitation comparison**

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

2023	2024
\$ 14,150,461	\$ 19,685,190
14,150,461	19,685,190
4,856,985	7,026,600
\$ 9,293,476	\$ 12,658,590
\$ 12,460,304	\$ 13,387,470

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
Local Sales Tax	\$ 2,512,450	\$ 2,537,065	\$ 2,562,436
CFD O & M Tax	26,765	26,765	27,033
<b>Licenses and permits</b>			
Utility Franchise Fees	215,026	223,307	225,540
Occupational License	37,875	40,000	40,000
Building Permits and Plan Review	677,000	229,200	225,000
<b>Intergovernmental</b>			
State Shared Sales Tax	1,009,960	1,004,267	1,055,580
State Urban Revenue Sharing (Income Tax)	1,361,869	1,330,187	1,880,381
Auto Lieu Tax	334,089	326,851	359,226
<b>Charges for services</b>			
Recreation Fees	3,030	2,200	2,222
Library Recenue	404	350	354
Rental of City Property	10,200	5,224	5,224
AFR HOA Water Reimbursement Fees	30,600	32,000	32,320
<b>Fines and forfeits</b>			
Court Fees	36,875	27,035	27,305
<b>Interest on investments</b>			
Interest Income	4,445	113,318	114,451
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions	707	2,200	700
<b>Miscellaneous</b>			
Miscellanianous	4,000	1,195	2,000
Insurance Reibursement from Risk Pool			37,974
<b>Total General Fund</b>	<b>\$ 6,265,295</b>	<b>\$ 5,901,164</b>	<b>\$ 6,597,746</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

<u>Source of revenues</u>	<u>Estimated revenues 2023</u>	<u>Actual revenues*</u> <u>2023</u>	<u>Estimated revenues 2024</u>
<b>Special revenue funds</b>			
Highway User Revenue	\$ 559,717	\$ 501,635	\$ 544,440
Interest Income	3,600	115,534	116,689
RPTA Grant	17,813	22,433	17,813
	\$ 581,130	\$ 639,602	\$ 678,942
Miscellaneous Grants	\$ 4,145,385		\$ 6,500,000
CDBG	500,000		500,000
RICO	11,600	1	11,600
Library Grant	200,000		15,000
	\$ 4,856,985	\$ 1	\$ 7,026,600
Property Tax-Street Light Imp District-AFR	\$ 23,764	\$ 24,500	\$ 22,893
Property Tax-Street Light Imp District-NYT	81,169	78,000	78,853
Aqua Fria Ranch Fees	220,000	14,952	3,048
	\$ 324,933	\$ 117,452	\$ 104,794
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 5,763,048	\$ 757,055	\$ 7,810,336

Official City/Town Budget Forms



**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Debt service funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$
<b>Capital projects funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total capital projects funds</b>	\$	\$	\$

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Permanent funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$
<b>Enterprise funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total enterprise funds</b>	\$	\$	\$

Official City/Town Budget Forms

**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Internal service funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total internal service funds</b>	\$	\$	\$
<b>Total all funds</b>	\$ <u>12,028,343</u>	\$ <u>6,658,219</u>	\$ <u>14,408,082</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Transfer to HURF Fund	\$	\$	\$	\$ 2,258,535
<b>Total General Fund</b>	\$	\$	\$	\$ 2,258,535
<b>Special revenue funds</b>				
Transfer from General Fund	\$	\$	\$ 2,258,535	\$
<b>Total special revenue funds</b>	\$	\$	\$ 2,258,535	\$
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
	\$	\$	\$	\$
<b>Total capital projects funds</b>	\$	\$	\$	\$
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
	\$	\$	\$	\$
<b>Total enterprise funds</b>	\$	\$	\$	\$
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>Total all funds</b>	\$	\$	\$ 2,258,535	\$ 2,258,535

**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Expenditures/expenses by fund**  
**Fiscal year 2024**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2023</b>	<b>Expenditure/ expense adjustments approved 2023</b>	<b>Actual expenditures/ expenses* 2023</b>	<b>Budgeted expenditures/ expenses 2024</b>
<b>General Fund</b>				
General Government	\$ 1,626,963	\$	\$ 1,312,776	\$ 1,715,453
Parks	447,217		221,397	259,482
Court	226,336		193,333	260,615
Buildings	203,363		199,003	405,451
Library	175,926		144,195	205,756
Community & Economic Dev.	480,860		365,208	495,847
Building Safety	1,852,923		1,698,985	3,549,032
Contingency Reserve	2,506,794			2,538,467
<b>Total General Fund</b>	<b>\$ 7,520,382</b>	<b>\$</b>	<b>\$ 4,134,897</b>	<b>\$ 9,430,103</b>
<b>Special revenue funds</b>				
Highway User Revenue	\$ 1,398,161	\$	\$ 1,539,020	\$ 3,056,741
Grants	4,856,985		1,145,385	7,026,600
Aqua Fria Ranch SLID	23,764		21,697	22,893
North Youngtown SLID	81,169		76,850	78,853
Library Improvement	50,000		2,566	50,000
Aqua Fria Ranch Fees	220,000		218,000	20,000
<b>Total special revenue funds</b>	<b>\$ 6,630,079</b>	<b>\$</b>	<b>\$ 3,003,518</b>	<b>\$ 10,255,087</b>
<b>Debt service funds</b>				
Contingency	\$	\$	\$	\$
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
Contingency	\$	\$	\$	\$
<b>Total capital projects funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Permanent funds</b>				
Contingency	\$	\$	\$	\$
<b>Total permanent funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>				
Contingency	\$	\$	\$	\$
<b>Total enterprise funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Internal service funds</b>				
Contingency	\$	\$	\$	\$
<b>Total internal service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total all funds</b>	<b>\$ 14,150,461</b>	<b>\$</b>	<b>\$ 7,138,415</b>	<b>\$ 19,685,190</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**TOWN OF YOUNGTOWN FINAL BUDGET**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	18	\$ 1,375,940	\$ 234,315	\$ 224,601	\$ 119,056	\$ 1,953,912
<b>Special revenue funds</b>						
HURF-Streets	1	\$ 80,511	\$ 9,895	\$ 10,065	\$ 8,279	\$ 108,750
<b>Total special revenue funds</b>	1	\$ 80,511	\$ 9,895	\$ 10,065	\$ 8,279	\$ 108,750
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
		\$	\$	\$	\$	\$
<b>Total enterprise funds</b>		\$	\$	\$	\$	\$
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	19	\$ 1,456,451	\$ 244,210	\$ 234,666	\$ 127,335	\$ 2,062,662